

HOUSING FINANCE AUTHORITY OF LEON COUNTY
DRAFT FY 25-26 HFA BUDGET 9-12-25

		FY 25-26	FY 24-25	FY 24-25	FY 23-24	FY 22-23	FY 21-22
		BUDGET	ACTUAL (est.)	BUDGET	ACTUAL	ACTUAL	ACTUAL
INCOME							
SINGLE FAMILY	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 750	\$ 969.30	\$ 1,300	\$ 1,317	\$ 1,906	\$ 6,033
MULTI-FAMILY	LAKES AT SAN MARCOS ANNUAL FEE	\$ -		\$ -		\$ 16,835	\$ 30,922
	MAGNOLIA TERRACE ANNUAL FEE	\$ 22,000	\$ 22,141.00	\$ 22,000	\$ 22,494	\$ 22,776	\$ 23,112
	MAGNOLIA FAMILY ANNUAL FEE	\$ 37,800	\$ 37,800.00	\$ 37,800	\$ 37,800	\$ 18,900	
	RIDGE ROAD ANNUAL FEE	\$ 102,000	\$ 102,000.00	\$ 102,000	\$ 153,000		
	LAKE BRADFORD ANNUAL FEE	\$ 65,000	\$ 35,000.00	\$ -			
	BOND APPLICATION FEE HENDERSON HEIGHTS			\$ -	\$ 1,000		
OTHER	REVENUE FROM SALE OF LAND PARCELS	\$ -	\$ 30,100.00	\$ 65,000	\$ 156,575	\$ 254,525	\$ 30,468
MF LGAOF APPLICATION FEE	Lakeside Flats			\$ -		\$ 5,000	
MF BOND CLOSING FEE	Lake Bradford		\$ 92,500.00	\$ 92,500			
MF BOND APPLICATION FEE	Leon Arms		\$ 15,000.00	\$ -			
MF BOND CLOSING FEE	Leon Arms	\$ 37,500					
MF BOND APPLICATION FEE	Ridge Road	\$ -		\$ -		\$ 50,000	\$ 1,000
MF BOND APPLICATION FEE	Tallahassee Affordable Portfolio			\$ -			\$ 7,500
MF BOND CLOSING FEE	Tallahassee Affordable Portfolio			\$ -			\$ 324,425
MF BOND APPLICATION FEE	Lake Bradford			\$ -	\$ 34,500	\$ 1,000	
MF BOND CLOSING FEE	Ridge Road			\$ -		\$ 132,500	
INTEREST	INTEREST	\$ 90,000	\$ 104,199.00	\$ 75,000	\$ 105,402	\$ 72,417	\$ 11,101
TOTAL INCOME		\$ 355,050	\$ 439,709	\$ 395,600	\$ 512,089	\$ 575,859	\$ 434,561
EXPENSES							
OPERATING	PROFESSIONAL SERVICES						
	Administrator	\$ (58,000)	\$ (56,290.04)	\$ (56,000)	\$ (54,000.00)	\$ (51,999.96)	\$ (49,500.04)
	Legal	\$ (30,000)	\$ (6,076.59)	\$ (30,000)	\$ (8,985.62)	\$ (2,777.25)	\$ (2,199.00)
	AUDIT	\$ (11,500)	\$ (11,500.00)	\$ (11,500)	\$ (11,500.00)	\$ (11,000.00)	\$ (10,500.00)
	INSURANCE	\$ (4,500)	\$ (3,991.37)	\$ (4,500)	\$ (3,964.97)	\$ (3,966.51)	\$ (3,819.77)
	POSTAGE	\$ (100)	\$ -	\$ (100)		\$ -	
	PRINTING/BINDING	\$ (2,300)	\$ (650.00)	\$ (2,300)	\$ (459.92)	\$ (837.44)	\$ (608.83)
	PROMOTIONAL (Includes FLALHFA Conference Sponsorship)	\$ (11,500)	\$ (2,500.00)	\$ (11,500)	\$ (2,500.00)	\$ (2,500.00)	\$ (2,825.00)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (6,000)	\$ (4,282.00)	\$ (3,500)	\$ (3,674.88)	\$ (3,315.00)	\$ (3,365.00)
	OFFICE SUPPLIES	\$ (500)	\$ (115.96)	\$ (500)		\$ -	\$ (119.30)
	OPERATING SUPPLIES	\$ (2,200)	\$ (771.49)	\$ (2,200)	\$ (951.54)	\$ (1,083.68)	\$ (961.47)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,175.00)	\$ (1,500)	\$ (1,175.00)	\$ (1,175.00)	\$ (1,175.00)
TRAVEL	TRAVEL/ PER DIEM/TRAINING	\$ (15,000)	\$ (11,765.60)	\$ (15,000)	\$ (11,273.72)	\$ (7,768.06)	\$ (6,077.27)
HOUSING ACTIVITIES	EMERGENCY REPAIRS	\$ (75,000)	\$ (75,000.00)	\$ (75,000)	\$ (75,000.00)	\$ (75,000.00)	\$ (125,000.00)
	HOME EXPO	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)
TOTAL EXPENSES		\$ (221,100)	\$ (177,118)	\$ (216,600)	\$ (176,486)	\$ (164,423)	\$ (209,151)
PROFIT/LOSS		\$ 133,950	\$ 262,591	\$ 179,000	\$ 335,603	\$ 411,436	\$ 225,410